



UPDATE!

Neighborhood Stabilization Program

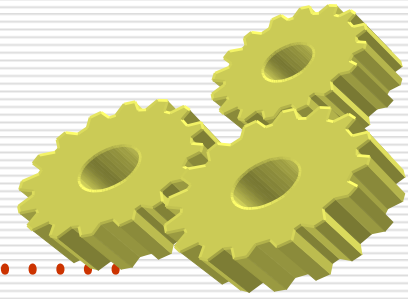
March 20, 2009

Other HUD Stimulus Programs

Community Development Department ... Chris Morris, Director
Allen Mitchell, Assistant Director



Program Update



- ✓ Received official grant agreement from HUD -
..... **\$18,545,013**

- ✓ The official grant agreement date – March 4, 2009
 - 18 Months to commit the funds – Sept. 4, 2010
 - 48 Months to expend the funds – March 4, 2013
 - 60 Days - Management Adequacy Report – May 4

- ✓ Initial Quarterly DRGR Report due – July 31, 2009



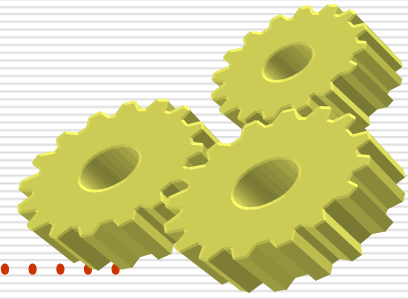
Program Update

Policy Focus:
- Use of DeKalb Businesses
- HUD Section 3 Compliance

- ✓ **Two RFP's Issued:**
- ✓ 1. Implementation of NSP activities in unincorporated DeKalb County
 - Issued February 26, 2009
 - Mandatory pre-proposal conference March 11, 2009
 - Deadline for submission March 31, 2009
 - **Goal – Finalize recommendation in early May**
- ✓ 2. Implementation of NSP activities in Municipalities
 - Issued March 5, 2009
 - Mandatory pre-proposal conference March 18, 2009
 - Deadline for submission April 7, 2009
 - **Goal – Finalize recommendation by the end of May**



Program Update



✓ **Two Applications for NSP Funding:**

1. NSP funds for Multi-family projects

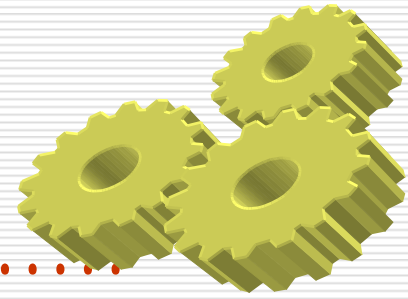
- Developers with access to leveraged funds
- Target population mixed income to 120% of AMI
- Deadline for submission April 30, 2009
- **Goal- Recommendations in late May, early June**

✓ 2. NSP funds for Special Populations:

- Non-profits to implement NSP activities
- Deadline for submission April 17, 2009
- **Goal- Recommendations in June**



Program Update



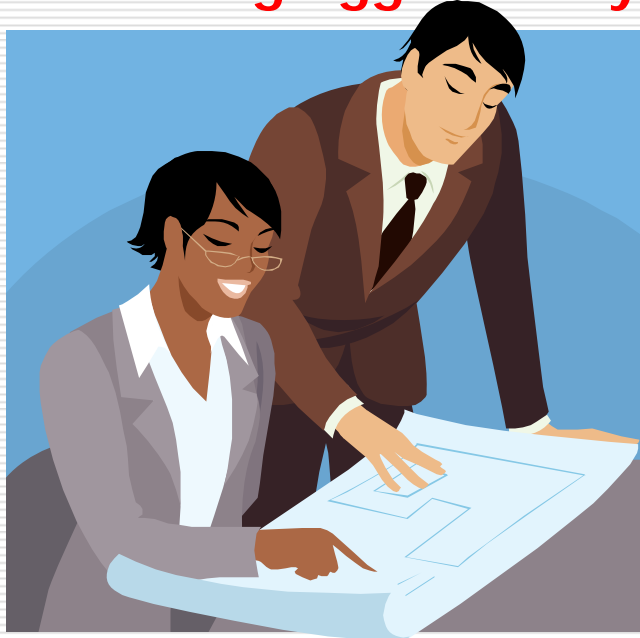
✓ **Community Meetings/ Citizen Participation:**

1. HUD Approved Counseling Agencies - December 18, 2008
2. Neighborhood Community Leaders – Jan. 31, 2009
3. Real Estate Professionals (Tri-J effort) -Feb. 14
4. Lenders/ Banking Community (Tri – J effort)– March 26
5. Potential Home Buyers –(Tri-J effort) April 18 & TBD



Resource Plans – People & Space

Staffing Aggressively



Pursuing Space in Decatur



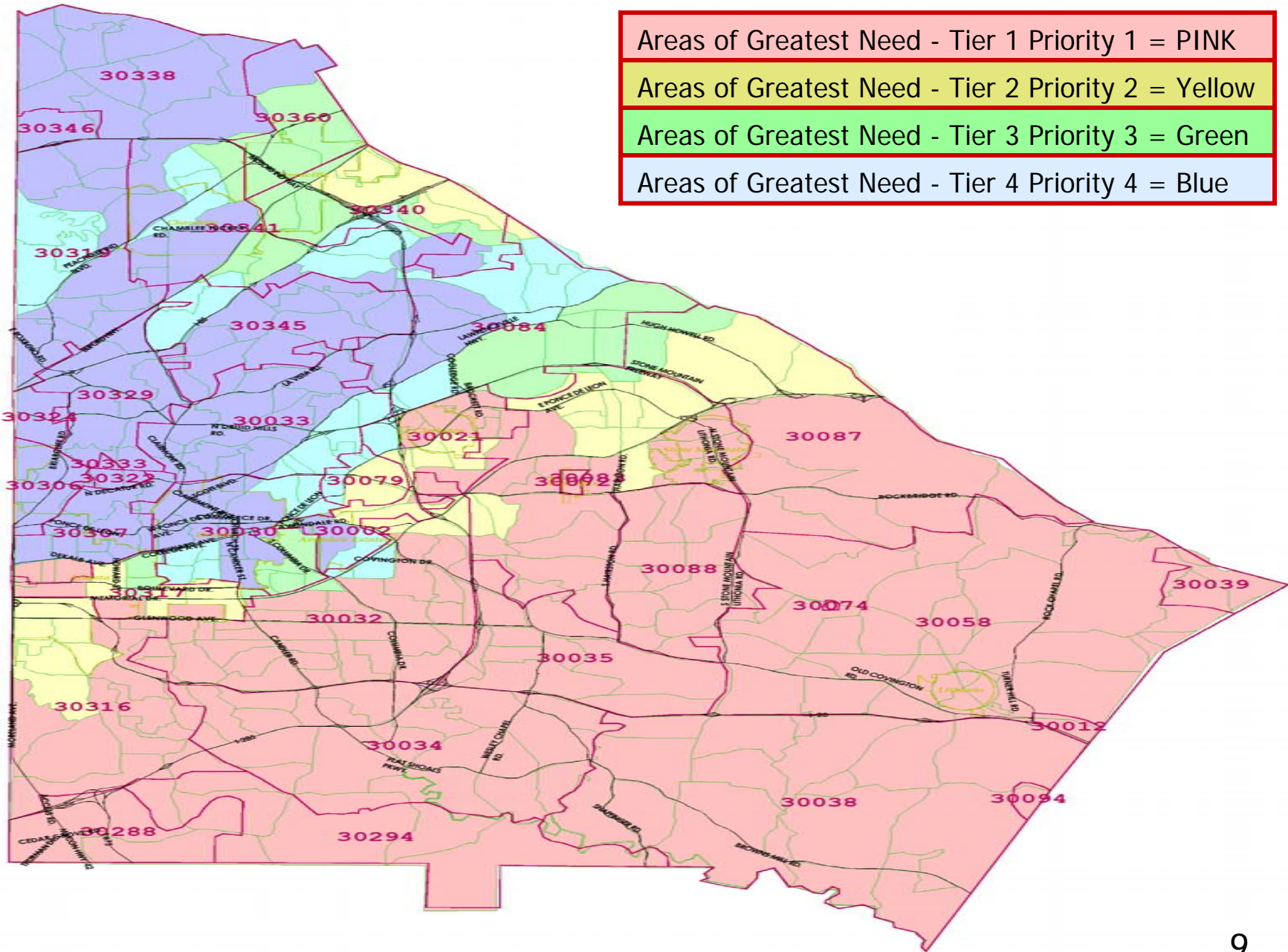


Program Update

DeKalb County's NSP Application

**HUD Approved Application
Posted on County Website**

**Distributed to County Administration
Distributed to BOC Staff**





DeKalb County Planned Use of Funds

NSP Item	Activity	Proposed Funding	25% for 50% of AMI
A	Establish Funding Mechanisms for purchase & redevelopment	\$7,500,020 100 2 nd Mortgages	\$4,000,000 1 Multi-family loan
B	Purchase and Rehab Abandoned or Foreclosed Homes	\$7,690,492 50 Homes	\$700,000 6 Homes
C	Establish Land Banks for Foreclosed Homes	\$500,000 4 Properties	
D	Demo Blighted Structures	\$500,000 28 Properties	
E	Redevelop Demolished or Vacant Properties	\$500,000 4 Properties	
	Administration	\$1,854,501	
	TOTAL	\$18,545,013	\$4,700,000 (Included in totals)



NSP MANAGEMENT STRUCTURE

	← NSP	SUPPORT	STAFF	→	
<i>HOUSING COUNSELING AGENCIES</i>	<i>HOUSING DEVELOPERS</i>	<i>RFP #1 SERVICE PROVIDER</i>	<i>RFP #2 SERVICE PROVIDER</i>	<i>NON- PROFITS</i>	<i>ACTIVITY C, D, & E</i>
PRE- PURCHASE COUNSELING	MULTI-FAMILY MIXED INCOME INDIVIDUALS @ OR BELOW 50% OF AMI	UNINCORPORATED DEKALB ACTIVITIES: A. FUNDING MECHANISMS B. PURCHASE REHAB & DISPOSE OPTIONAL : C, D, & E	CITIES IN DEKALB ACTIVITIES: A. FUNDING MECHANISMS B. PURCHASE REHAB & DISPOSE OPTIONAL : C, D, & E	SPECIAL NEEDS ACTIVITIES: A. FUNDING MECHANISMS B. PURCHASE REHAB & DISPOSE	STAFF COORDINATED C. LAND BANKS D. DEMO BLIGHTED PROPERTIES E. REDEVELOP VACANT PROPERTIES



Other HUD Stimulus Programs

- ✓ **The American Recovery and Reinvestment Act of 2009**
 - Community Development Block Grant - **\$1,543,400**
 - Homeless Prevention Fund - **\$2,359,998**
 - *Application due May 18, 2009*
 - *Commit by Sept. 30, 2009, Expend 60% within 2 years*
Expend 100% within 3 years

- ✓ ***NSP #2 Competitive Funding***
 - *Announcements and details are currently unavailable*